

Jacques DER MEGREDITCHIAN

TROIKA DIALOG GROUP

Managing Director

Head of Investment Banking & Global Markets



June 2000, Jacques Der Megreditchian joined Troika Dialog, bringing with him nearly 20 years' experience in investment banking and brokerage, in both Western and Russian capital markets.

In 2004, he was elected Chairman of the RTS Board of Directors (Russian Stock Exchange), in 2006 became a Member of the Board of Directors of the National Association of Stock Market Participants (NAUFOR).

From 1996 to 2000, Mr Der Megreditchian was Deputy General Manager of Societe Generale in Moscow, where he was in charge of capital markets and investment banking.

From 1993 to 1996, he was Chief Representative to Russia for Credit Commercial de France (CCF). He handled major advisory activities during Russia's early privatization programs and served as the Director of the Framlington Russian Investment Fund, a \$66-million Luxembourg-based open-ended mutual fund (SICAV).

Prior to working in Russia, Mr Der Megreditchian built a solid and diverse track record with CCF in Europe. **From 1991 to 1993**, he served as Deputy General Manager in Brussels.

From 1986 to 1991, he worked in the bank's Paris division, first as a Dealer in the Treasury Department, then as a Jacques Der Megreditchian Interest Rate Dealer and then as Head of Primary Dealing (French market) and Proprietary Trading (North American and European markets). He initially joined as an Equity Analyst in Paris in 1985.

Mr Der Megreditchian graduated from two Paris business schools:

1984, the European Business Institute (IEA),

1987, the French Center for Financial Analysis (CFAF)