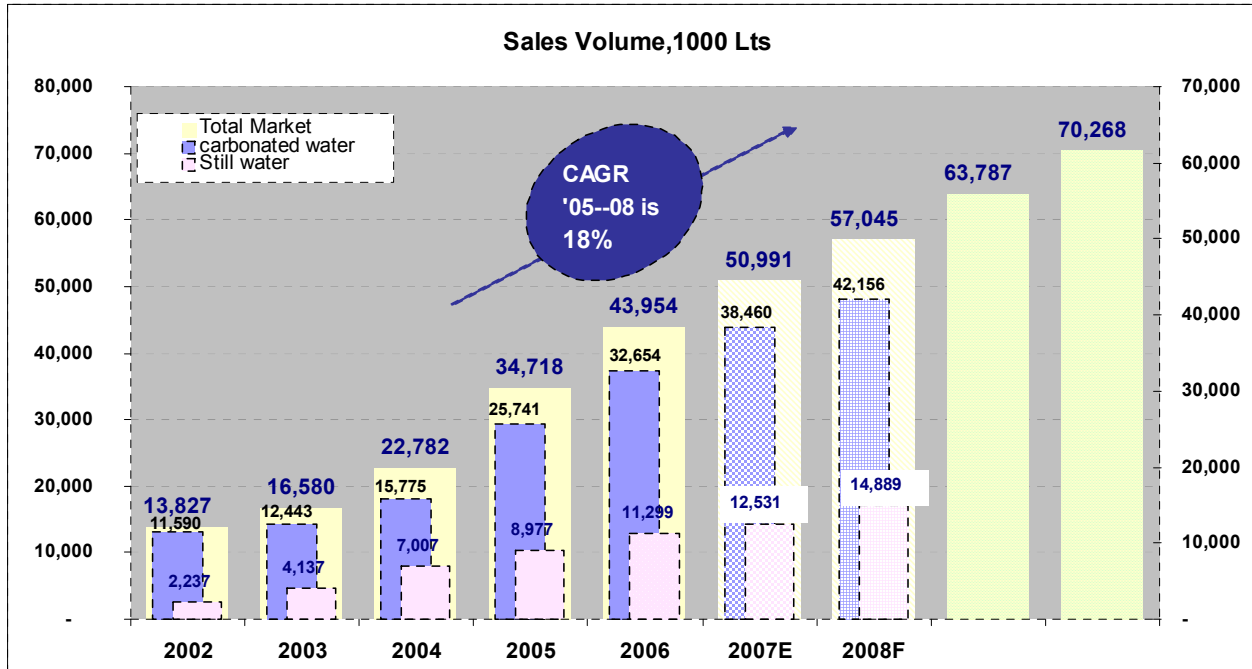
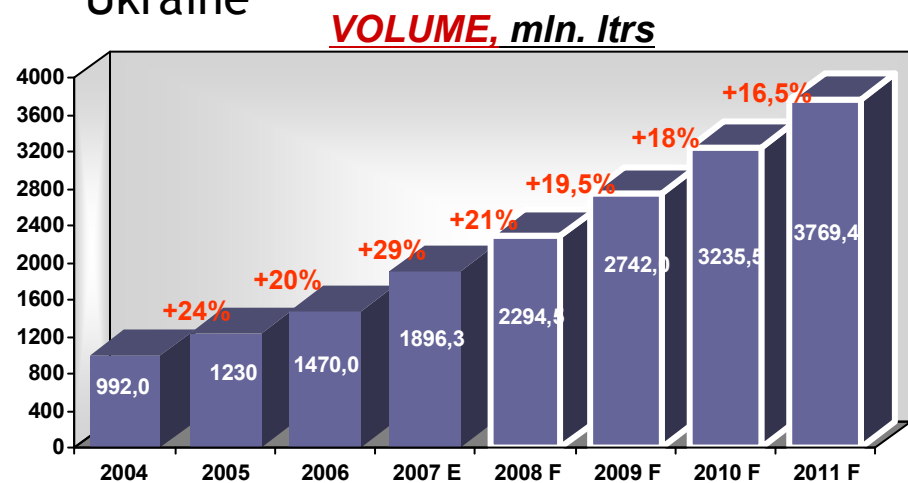


Georgia

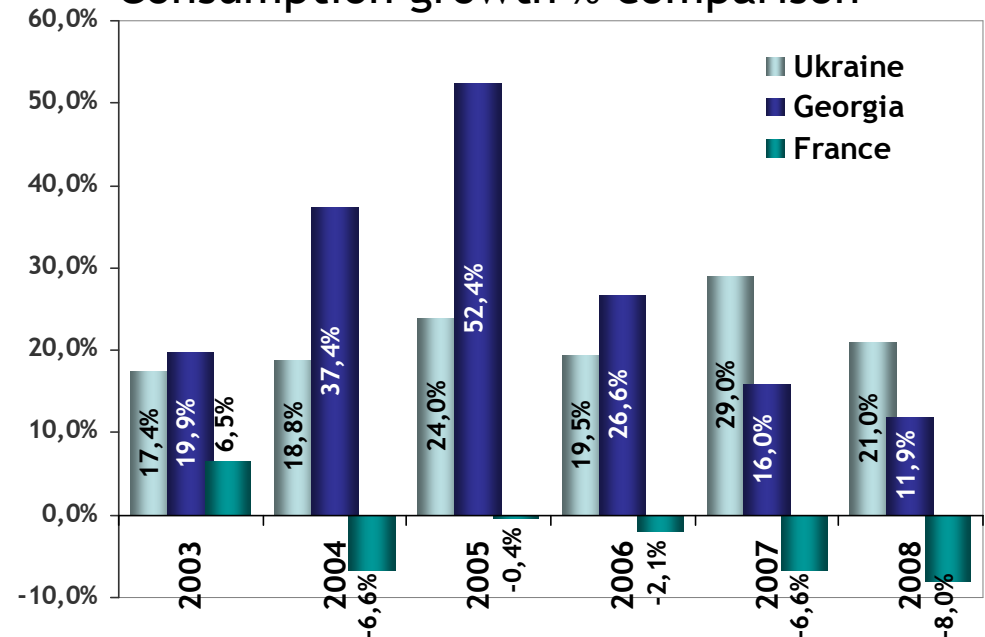


Ukraine



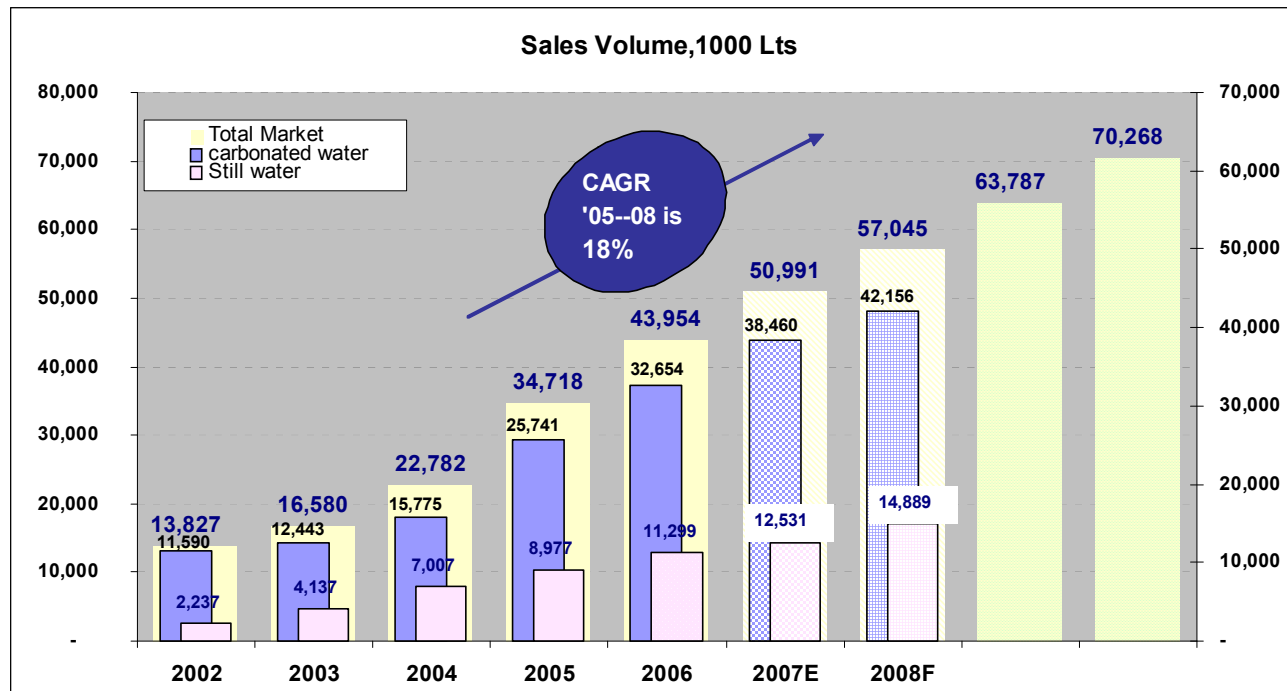
Source: 2004-2006 - St. St. Com, 2007E - IDS Group estimation, 2008-2011F - forecast

Consumption growth % comparison



Georgia.Total bottled water market.

Production	2002	2003	2004	2005	2006	2007E	2008F	2009F	2010F	2011F
carbonated water	11,590	12,443	15,775	25,741	32,654	38,460	42,156	45,927	49,428	52,898
Share	83.8%	75.0%	69.2%	74.1%	74.3%	75.4%	73.9%	72.0%	70.0%	68.0%
Still water	2,237	4,137	7,007	8,977	11,299	12,531	14,889	17,860	21,184	24,893
Share	16.2%	25.0%	30.8%	25.9%	25.7%	24.6%	26.1%	28.0%	30.0%	32.0%
Total Market	13,827	16,580	22,782	34,718	43,954	50,991	57,045	63,787	70,612	77,791
Growth		19.9%	37.4%	52.4%	26.6%	16.0%	11.9%	11.8%	10.7%	10.2%

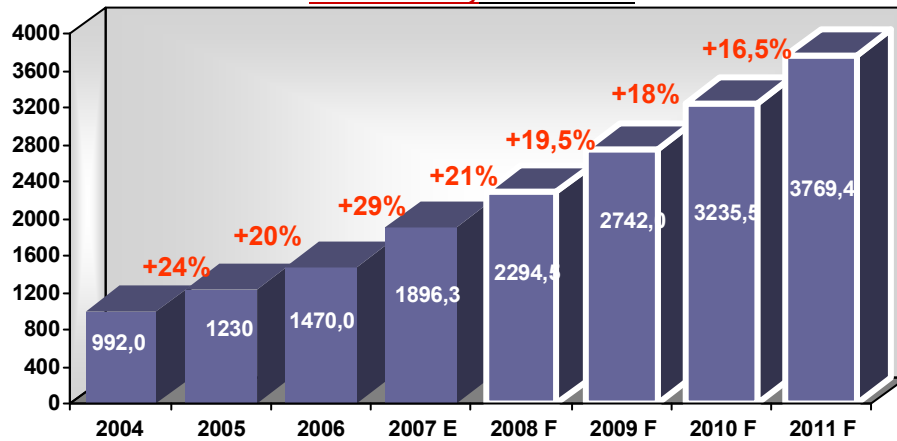


- The bottled water market in Georgia is quite dynamic.
- Bottled Water Market in Georgia is developing quite fast; we estimated that in 2007 market volume grew by 16%.
- The forecasted Growth Trend for 2008 year is 12%

Ukrainian bottled water market: current situation & forecast. 2004-2011F

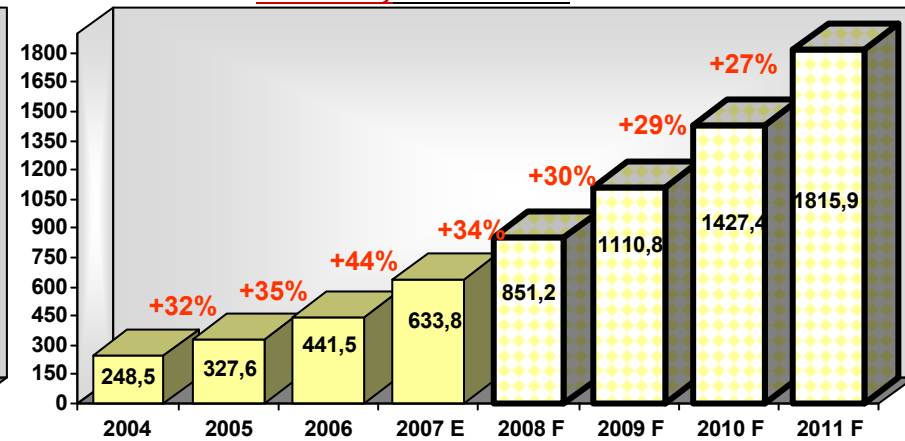
Ukrainian Bottled water Market size

VOLUME, mln. ltrs



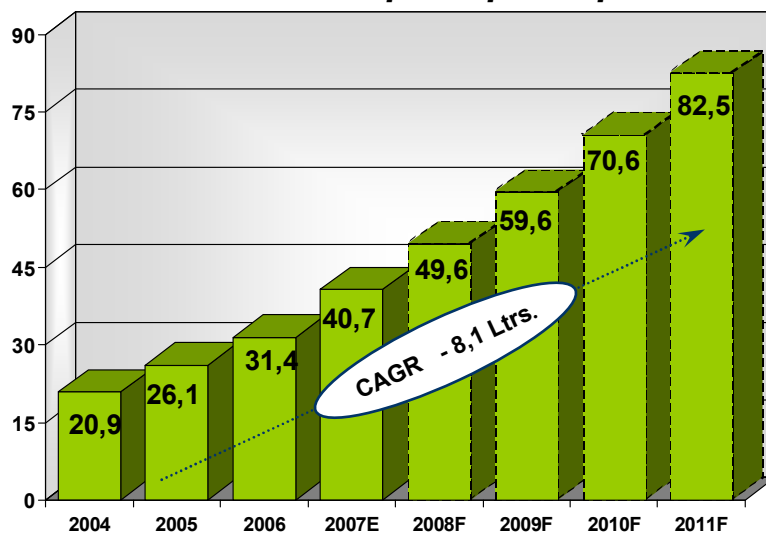
Source: 2004-2006 – St. St. Com, 2007E - IDS Group estimation, 2008-2011F - forecast

VALUE, mln. USD



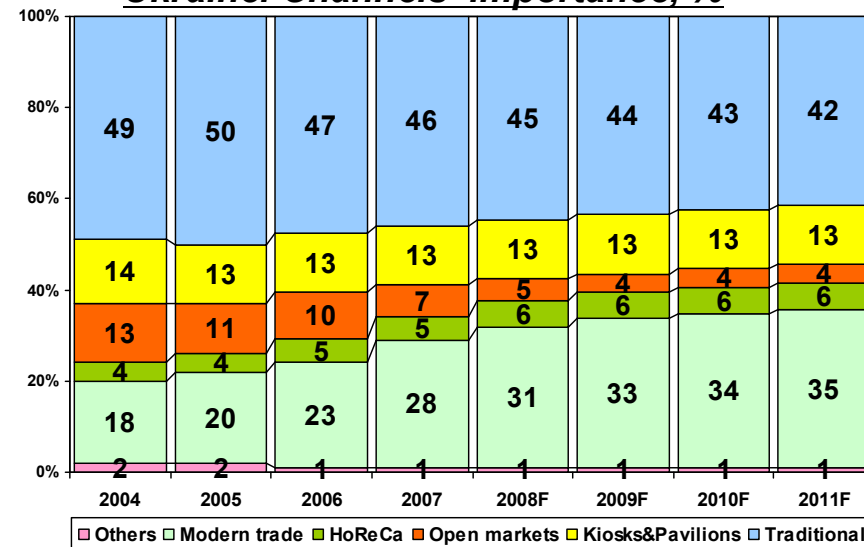
Source: 2004-2007 - IDS Group estimation, 2008-2011F - forecast

Ukraine. Consumption per capita, ltrs



Source: 2004-2007 - IDS Group estimation, 2008-2012F - forecast

Ukraine. Channels' importance, %



Source: 2004-2007 - Nielsen Ukraine, IDS Group estimation, 2008-2011F - IDS Group forecast

Consumption growth % comparison

